

**DIOCESAN INVESTMENT TRUST
OF THE EPISCOPAL DIOCESE OF MISSOURI**

**FINANCIAL STATEMENTS,
SUPPLEMENTAL INFORMATION
AND
INDEPENDENT AUDITORS' REPORT
FOR THE YEARS ENDED
DECEMBER 31, 2021 AND 2020**

Diocesan Investment Trust
of the Episcopal Diocese of Missouri

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Independent Auditors' Report

Board of Trustees
Diocesan Investment Trust
of the Episcopal Diocese of Missouri
St. Louis, Missouri

Opinion

We have audited the accompanying financial statements of the Diocesan Investment Trust of the Episcopal Diocese of Missouri (the "DIT"), which comprise the statement of financial position as of December 31, 2021 and 2020 and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Diocesan Investment Trust of the Episcopal Diocese of Missouri as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Diocesan Investment Trust of the Episcopal Diocese of Missouri and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Diocesan Investment Trust of the Episcopal Diocese of Missouri's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Diocesan Investment Trust of the Episcopal Diocese of Missouri's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Diocesan Investment Trust of the Episcopal Diocese of Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Congregational Holdings is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Schmersahl Treloar & Co.

St. Louis, Missouri
June 1, 2022

FINANCIAL STATEMENTS

Diocesan Investment Trust of the Episcopal Diocese of Missouri
STATEMENTS OF FINANCIAL POSITION

	December 31, 2021			
	Bond Fund	Equity Fund	International Fund	Total
ASSETS				
Investments	\$ 13,787,408	\$ 25,071,243	\$ 3,077,634	\$ 41,936,285
Cash and cash equivalents	373,067	725,791	95,599	1,194,457
Interest and dividends receivable	<u>22,268</u>	<u>-</u>	<u>-</u>	<u>22,268</u>
Total Assets	<u>\$ 14,182,743</u>	<u>\$ 25,797,034</u>	<u>\$ 3,173,233</u>	<u>\$ 43,153,010</u>
LIABILITIES				
Fees payable	\$ 1,674	\$ 4,181	\$ 264	\$ 6,119
NET ASSETS				
Without donor restriction				
Congregational holdings	<u>14,181,069</u>	<u>25,792,853</u>	<u>3,172,969</u>	<u>43,146,891</u>
Total Liabilities and Net Assets	<u>\$ 14,182,743</u>	<u>\$ 25,797,034</u>	<u>\$ 3,173,233</u>	<u>\$ 43,153,010</u>
December 31, 2020				
	Bond Fund	Equity Fund	International Fund	Total
ASSETS				
Investments	\$ 13,076,500	\$ 20,729,897	\$ 2,661,395	\$ 36,467,792
Cash and cash equivalents	888,094	7,320	205,265	1,100,679
Interest and dividends receivable	<u>21,858</u>	<u>-</u>	<u>-</u>	<u>21,858</u>
Total Assets	<u>\$ 13,986,452</u>	<u>\$ 20,737,217</u>	<u>\$ 2,866,660</u>	<u>\$ 37,590,329</u>
LIABILITIES				
Fees payable	\$ 1,667	\$ 3,750	\$ 239	\$ 5,656
NET ASSETS				
Without donor restriction				
Congregational holdings	<u>13,984,785</u>	<u>20,733,467</u>	<u>2,866,421</u>	<u>37,584,673</u>
Total Liabilities and Net Assets	<u>\$ 13,986,452</u>	<u>\$ 20,737,217</u>	<u>\$ 2,866,660</u>	<u>\$ 37,590,329</u>

See accompanying notes to financial statements

Diocesan Investment Trust of the Episcopal Diocese of Missouri
STATEMENTS OF ACTIVITIES

	Year Ended December 31, 2021				Year Ended December 31, 2020			
	Bond Fund	Equity Fund	International Fund	Total	Bond Fund	Equity Fund	International Fund	Total
INVESTMENT INCOME								
Interest and dividend income	\$ 255,828	\$ 265,686	\$ 80,498	\$ 602,012	\$ 272,582	\$ 260,643	\$ 37,924	\$ 571,149
Custodial fees	(19,015)	(36,043)	(3,699)	(58,757)	(17,923)	(33,132)	(2,894)	(53,949)
Investment Income, Net	<u>236,813</u>	<u>229,643</u>	<u>76,799</u>	<u>543,255</u>	<u>254,659</u>	<u>227,511</u>	<u>35,030</u>	<u>517,200</u>
NET GAIN ON INVESTMENTS								
Realized gain from securities transactions	41,489	2,367,497	20,554	2,429,540	73,968	701,016	1,677	776,661
Unrealized (loss) gain	(515,988)	(2,691,168)	(242,189)	(2,417,369)	(537,459)	(2,713,156)	(237,227)	(3,487,842)
Net (loss) gain on Investments	<u>(474,499)</u>	<u>5,058,665</u>	<u>262,743</u>	<u>4,846,909</u>	<u>611,427</u>	<u>3,414,172</u>	<u>238,904</u>	<u>4,264,503</u>
Change in Net Assets Resulting from Investment Activity	<u>(237,686)</u>	<u>5,288,308</u>	<u>339,542</u>	<u>5,390,164</u>	<u>866,086</u>	<u>3,641,683</u>	<u>273,934</u>	<u>4,781,703</u>
CONGREGATIONAL HOLDINGS ACTIVITY								
Distributions of income and redemptions	(460,218)	(717,225)	(83,376)	(1,260,819)	(978,532)	(682,103)	(54,341)	(1,714,976)
Shares purchased	524,733	804,740	103,400	1,432,873	758,230	355,908	65,166	1,179,304
Transfers	<u>369,455</u>	<u>(316,437)</u>	<u>(53,018)</u>	<u>-</u>	<u>1,366,460</u>	<u>(1,539,368)</u>	<u>172,908</u>	<u>-</u>
Total Congregational Holdings Activity	<u>433,970</u>	<u>(228,922)</u>	<u>(32,994)</u>	<u>172,054</u>	<u>1,146,158</u>	<u>(1,865,563)</u>	<u>183,733</u>	<u>(535,672)</u>
Change in Net Assets	196,284	5,059,386	306,548	5,562,218	2,012,244	1,776,120	457,667	4,246,031
NET ASSETS, Beginning of Year	<u>13,984,785</u>	<u>20,733,467</u>	<u>2,866,421</u>	<u>37,584,673</u>	<u>11,972,541</u>	<u>18,957,347</u>	<u>2,408,754</u>	<u>33,338,642</u>
NET ASSETS, End of Year	<u>\$ 14,181,069</u>	<u>\$ 25,792,853</u>	<u>\$ 3,172,969</u>	<u>\$ 43,146,891</u>	<u>\$ 13,984,785</u>	<u>\$ 20,733,467</u>	<u>\$ 2,866,421</u>	<u>\$ 37,584,673</u>

See accompanying notes to financial statements

Diocesan Investment Trust of the Episcopal Diocese of Missouri
STATEMENTS OF CASH FLOWS

	Years Ended December 31,	
	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 5,562,218	\$ 4,246,031
Adjustments to reconcile change in net assets to net change in cash and cash equivalents from operating activities:		
Net realized and unrealized (gain) on investments	(4,846,909)	(4,264,503)
(Increase) decrease in assets:		
Interest and dividends receivable	(410)	(21,637)
Increase (decrease) in liabilities:		
Fees payable	<u>463</u>	<u>355</u>
 Net Change in Cash and Cash Equivalents from Operating Activities	 <u>715,362</u>	 <u>(39,754)</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment fund shares	(1,802,328)	(2,718,670)
Proceeds from sale of investment fund shares	<u>1,180,744</u>	<u>3,497,674</u>
 Net Change in Cash and Cash Equivalents from Investing Activities	 <u>(621,584)</u>	 <u>779,004</u>
 NET CHANGE IN CASH AND CASH EQUIVALENTS	 93,778	 739,250
 CASH AND CASH EQUIVALENTS, Beginning of year	 <u>1,100,679</u>	 <u>361,429</u>
 CASH AND CASH EQUIVALENTS, End of year	 <u>\$ 1,194,457</u>	 <u>\$ 1,100,679</u>

See accompanying notes to financial statements

Diocesan Investment Trust of the Episcopal Diocese of Missouri
NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Organization

The Diocesan Investment Trust of the Episcopal Diocese of Missouri (the “DIT”) was organized on April 15, 1959, under the laws of the State of Missouri by a trust agreement. The DIT was established to invest funds in various marketable securities for the Diocese of Missouri – The Episcopal Church (the “Diocese”) and its parishes, missions, and other organizations formed under the Diocese. The DIT is held in one or more common Funds, as determined by the Trustees, and is managed by professional investment managers, who are subject to the Trustees’ investment policies.

Basis of Presentation

The financial statements of the DIT have been prepared on the accrual basis of accounting in accordance with the accounting principles generally accepted in the United States of America (U.S. GAAP). The DIT is required to report information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions.

Net Assets without Donor Restrictions

Net assets available for use in general operations and not subject to donor or certain grantor restrictions.

Net Assets with Donor Restrictions

Net assets subject to donor or certain grantor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor.

Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that such assets be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

There are no reported net assets with donor restrictions at December 31, 2021 and 2020.

Diocesan Investment Trust of the Episcopal Diocese of Missouri
NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020
(Continued)

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Investments

Marketable securities are purchased and maintained in three separate funds: bond, equity, and international funds. Investments are carried at fair value based on quoted market prices when available. When a market price is not readily available, the DIT estimates the fair value based on information obtained from the investment custodian or the investment manager. Net realized gains or losses on sales of investments are based on the difference between the proceeds received and the cost of the investments sold. Sales and purchases of investments are recognized based upon the trade date of each transaction. Recording transactions based upon trade date results in payable or receivable at year-end on unsettled purchases and sales. Interest income is recognized when earned. Dividend income is recognized when dividends are declared. Investment income or loss (including realized and unrealized gains and losses on investments, interest, and dividends) is reported as an increase or decrease in without donor restriction net assets.

Cash and Cash Equivalents

The DIT considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Financial Instruments

The DIT assumes the carrying amounts of cash and cash equivalents, interest and dividends receivable, and fees payable reported in the Statements of Financial Position approximate fair values due to the short-term nature of those instruments.

Income Taxes

Pursuant to the terms of the trust documents and the requisite qualifications of its participants, the DIT is covered by the group exemption from federal income taxes under Section 501(c)(3) provided to the Diocese of Missouri – The Episcopal Church by the Internal Revenue Service on February 24, 1971. Accordingly, no provision for federal income taxes has been made in the accompanying financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Diocesan Investment Trust of the Episcopal Diocese of Missouri
NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020
(Continued)

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Fees and Other Transactions with Affiliates

The DIT pays custodial fees to TIAA-CREF. The accrued fees charged to the Bond Fund, Equity Fund and International Fund are reflected as a reduction of market value. Other custodial fees include audit fees and meeting expenses authorized by the Board of Trustees.

Statement of Functional Expenses

The DIT has no operating expenses that would be included on a Statement of Functional Expense. The DIT's only expenses are custodial fees and redemptions of securities, shown net of investment income and included within distributions and redemptions, respectively on the Statements of Activities.

Subsequent Events

Subsequent events were evaluated through June 1, 2022, which is the date the financial statements were available to be issued.

B. **OTHER CHANGES IN NET ASSETS**

Distributions of Income and Redemptions

The DIT agreement requires the net operating income and net realized capital gains (if any) of the DIT, as well as proceeds from the sale, redemption, or maturity of securities (to the extent the proceeds are not used to redeem interests) be credited to DIT participants monthly as cash or additional investments. The agreement also requires the DIT to redeem interests tendered for redemption on the fifth day following the end of the month at a price determined to be the net asset value of each interest as of the last day of the month. The net asset value of each interest shall be determined by ascertaining the market value of the fund on the last day of the month allocated by each pro-rata investment share outstanding on the date of determination.

Shares Purchased

Shares of Bond, Equity, and International Funds are purchased and/or redeemed at the discretion of the parishes, missions, and other organizations.

Transfers

The DIT authorizes transfers of assets, on behalf of the congregations, when fund allocations require rebalancing to achieve various investment strategies.

Diocesan Investment Trust of the Episcopal Diocese of Missouri
NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020
(Continued)

C. INVESTMENTS

Investments at December 31, 2021 were comprised of the following:

	Fair Value	Cost	Unrealized Appreciation
Bond Fund	\$13,787,408	\$13,108,449	\$ 678,959
Equity Fund	25,071,243	13,404,280	11,666,963
International Fund	<u>3,077,634</u>	<u>2,379,262</u>	<u>698,372</u>
Total Investments	<u>\$41,936,285</u>	<u>\$28,891,991</u>	<u>\$13,044,294</u>

Investments at December 31, 2020 were comprised of the following:

	Fair Value	Cost	Unrealized Appreciation
Bond Fund	\$13,076,500	\$11,881,553	\$ 1,194,947
Equity Fund	20,729,897	11,754,102	8,975,795
International Fund	<u>2,661,395</u>	<u>2,205,212</u>	<u>456,183</u>
Total Investments	<u>\$36,467,792</u>	<u>\$25,840,867</u>	<u>\$10,626,925</u>

D. FAIR VALUE MEASUREMENTS

Accounting standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The following tables set forth, by level within the fair value hierarchy, DIT's investment holdings.

Diocesan Investment Trust of the Episcopal Diocese of Missouri
NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020
(Continued)

D. FAIR VALUE MEASUREMENTS (Continued)

Fair values of assets measured on a recurring basis are as follows:

	<u>Fair Value Measurements at Reporting Date Using</u>			
	Fair Value	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<u>December 31, 2021</u>				
Fixed Income Fund	\$13,787,408	\$ -	\$13,787,408	\$ -
Equity Mutual Fund	25,071,243	25,071,243	-	-
International Mutual Fund	3,077,634	3,077,634	-	-
Total	<u>\$41,936,285</u>	<u>\$28,148,877</u>	<u>\$13,787,408</u>	<u>\$ -</u>
<u>December 31, 2020</u>				
Fixed Income Fund	\$13,076,500	\$ -	\$13,076,500	\$ -
Equity Mutual Fund	20,729,897	20,729,897	-	-
International Mutual Fund	2,661,395	2,661,395	-	-
Total	<u>\$36,467,792</u>	<u>\$23,391,292</u>	<u>\$13,076,500</u>	<u>\$ -</u>

E. CONCENTRATIONS OF CREDIT AND MARKET RISK

Financial instruments potentially subjecting the DIT to concentrations of credit and market risk consist principally of cash and investments. The DIT has significant amounts of investments subject to market risk. Market risk is the possibility that future changes in market price may make a financial instrument less valuable.

Fixed Income Fund investments at December 31, 2021 of \$13,787,408 (with a cost basis of \$13,108,449) consist primarily of Vanguard Total Bond Market Index Fund. Equity Mutual Fund investments at December 31, 2021 consist of \$25,071,243 of TIAA-CREF Social Choice Equity Institutional Class with a cost basis of \$13,404,280. International Equity Mutual Fund investments at December 31, 2021 consist of \$3,077,634 of DFA Investments DFA International Sustainability Core 1 with a cost basis of \$2,379,262.

Fixed Income Fund investments at December 31, 2020 of \$13,076,500 (with a cost basis of \$11,881,553) consist primarily of Vanguard Total Bond Market Index Fund. Equity Mutual Fund investments at December 31, 2020 consist of \$20,729,897 of TIAA-CREF Social Choice Equity Institutional Class with a cost basis of \$11,754,102. International Equity Mutual Fund investments at December 31, 2020 consist of \$2,661,395 of DFA Investments DFA International Sustainability Core 1 with a cost basis of \$2,205,212.

Diocesan Investment Trust of the Episcopal Diocese of Missouri
NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020
(Continued)

F. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The DIT regularly monitors liquidity required to meet its operating needs and other contractual commitments. The DIT receives investment income on a quarterly basis, which is used to pay the investment fees that are assessed by TIAA-CREF. The DIT maintains financial assets, consisting of cash, interest and dividends receivable, and investments on hand to meet its normal operating expenses. The most significant impact on the DIT's liquidity are redemptions by the Diocese and the parishes, missions, and other organizations formed under the Diocese. The redemption policy is detailed in Note B.

The liquidity of each individual member within the DIT is shown within the supplemental information, Schedule of Congregational Holdings.

The DIT's financial assets available within one year of the statement of financial position date for general expenditures are as follows:

	2021	2020
Cash and cash equivalents	\$ 1,194,457	\$ 1,100,679
Interest and dividends receivable	22,268	21,858
Investments	41,936,285	36,467,792
 Total financial assets available within one year of the statement of financial position date for general expenditures	 \$43,153,010	 \$37,590,329

**SUPPLEMENTAL
INFORMATION**

Diocesan Investment Trust of the Episcopal Diocese of Missouri
SCHEDULE OF CONGREGATIONAL HOLDINGS
December 31, 2021

	Bond Fund		Equity Fund		International Fund	
	% Shares	Market	% Shares	Market	% Shares	Market
	Held	Value	Held	Value	Held	Value
Ascension Parish Memorial Endowment	0.46%	\$ 64,916	3.46%	\$ 893,295	0.00%	\$ -
Calvary Episcopal Building Trust Fund	0.22%	31,504	0.48%	123,141	0.00%	-
Calvary Episcopal Church	0.00%	-	0.37%	96,434	0.00%	-
Calvary Episcopal Continuing Education Fund	0.22%	31,707	0.00%	-	0.00%	-
Calvary Episcopal Foundation Trust Fund	1.24%	175,102	1.42%	364,955	0.00%	-
Calvary Episcopal Homeless Ministry Fund	0.37%	52,971	0.05%	12,611	0.00%	-
Calvary Episcopal Stapel Trust Fund	0.34%	47,886	0.73%	187,725	0.00%	-
Christ - Arthur Lichtenberger Endowment Fd	0.88%	124,294	1.05%	271,394	0.00%	-
Christ - Chapter Funds	4.99%	707,367	6.03%	1,556,118	0.00%	-
Christ Endowment Fund of Christ Church Cathedral	21.90%	3,106,572	26.47%	6,827,916	0.00%	-
Christ Episcopal Church Endowment Fund	0.58%	81,557	0.24%	62,760	0.00%	-
Christ Church-Rolla Endowment (Reinvest)	0.31%	44,299	0.85%	219,624	0.00%	-
Church of the Good Shepherd	0.93%	132,135	0.96%	247,573	0.00%	-
Church of the Good Shepherd Operating Fund	0.08%	11,879	0.07%	18,805	0.00%	-
Emmanuel Church Foundation Endowment Fd	12.74%	1,808,045	6.90%	1,780,079	35.07%	1,112,898
Emmanuel Church Foundation Mission Fund	0.53%	75,631	0.29%	74,731	1.46%	46,425
Episcopal City Mission	4.45%	631,982	3.01%	777,297	0.00%	-
Grace Episcopal Church Jefferson City	0.87%	123,301	1.77%	457,744	0.00%	-
Goller Endowment Fund	1.78%	251,901	0.81%	208,047	5.16%	163,772
Grace Episcopal Church Jenny Bansiter Memorial Fund	0.05%	6,982	0.00%	-	0.00%	-
Mission Fund of the Episcopal Church	0.10%	13,907	0.30%	78,169	0.00%	-
St. Francis Episcopal Church (Reinvest)	0.00%	-	0.06%	14,345	0.00%	-
St. John's Church of Eolia	0.03%	4,647	0.11%	28,408	0.00%	-
St. John's Episcopal Church	0.04%	5,122	0.00%	-	0.00%	-
St. Martin's Episcopal Church	0.73%	103,872	0.89%	228,619	0.00%	-
St. Paul's Episcopal Church	0.96%	135,401	1.39%	358,937	0.00%	-
St. Paul's Episcopal Church Savings	0.01%	1,031	0.00%	-	0.00%	-
The Ross-Mitchell Fund (Reinvest)	0.07%	10,104	0.87%	224,200	0.00%	-
The Thelma Caskey Memorial Fund (Reinvest)	0.73%	102,980	0.41%	106,206	0.00%	-
Trinity Episcopal Church of Desoto	0.24%	34,490	0.00%	-	0.00%	-
Total Church Funds	55.85%	\$ 7,921,585	58.99%	\$ 15,219,133	41.69%	\$ 1,323,095

See accompanying notes to financial statements

Diocesan Investment Trust of the Episcopal Diocese of Missouri
SCHEDULE OF CONGREGATIONAL HOLDINGS
December 31, 2021
(Continued)

	Bond Fund		Equity Fund		International Fund	
	% Shares Held	Market Value	% Shares Held	Market Value	% Shares Held	Market Value
Diocese - Aged & Infirm Clergy Fund	5.31%	\$ 753,722	4.91%	\$ 1,266,535	7.10%	\$ 225,249
Diocese - Agnes & Grace Muller Trust	0.82%	116,449	0.76%	195,577	1.09%	34,725
Diocese - All Saints of Farmington	0.18%	25,807	0.17%	43,085	0.24%	7,709
Diocese - Cadigan Fellowship	1.05%	148,778	0.96%	247,395	1.39%	44,119
Diocese - Campus Ministry Fund	2.36%	334,928	2.17%	560,003	3.14%	99,623
Diocese - Church Endowment Assistance Fund	2.74%	387,986	2.53%	652,182	3.65%	115,933
Diocese - CoedMo Unrestricted Fund	6.04%	857,248	6.32%	1,630,673	8.13%	257,906
Diocese - Donaldson Endowment	5.40%	765,652	4.99%	1,286,450	7.21%	228,688
Diocese - Episcopal Women Endowment Fund	0.21%	29,168	0.19%	48,989	0.27%	8,698
Diocese - Future Bishop/Transition Fd	0.17%	24,370	0.14%	35,478	0.20%	6,393
Diocese - Future Mission Fund	2.11%	298,792	2.01%	519,432	2.71%	85,827
Diocese - New Ministries for Least	5.39%	764,578	4.96%	1,279,850	7.16%	227,272
Diocese - New Ministries on Campus	5.21%	738,579	4.81%	1,240,452	6.94%	220,241
Diocese - St. Francis Building Fund	0.05%	7,341	0.05%	12,330	0.07%	2,189
Diocese - Theological Education Fund	1.09%	154,094	1.00%	258,884	1.45%	45,948
Diocese - Thompson Invested Income	0.04%	5,979	0.04%	10,042	0.06%	1,783
Diocese - William A. Jones, Jr. Endowment	0.25%	36,012	0.23%	60,480	0.34%	10,738
Diocese - White Unrestricted Fund	2.19%	310,001	1.50%	387,500	2.44%	77,500
Bishop - Louis Woltman Fund	2.69%	381,753	2.48%	641,157	3.59%	113,837
Bishop Lichtenberger	0.03%	4,003	0.03%	6,722	0.04%	1,194
Bishop Permanently Restricted Funds	0.82%	115,918	0.76%	194,685	1.09%	34,566
Total Diocesan Funds	44.15%	6,261,158	41.01%	10,577,901	58.31%	1,850,138
Total Congregational Holdings	100.00%	\$ 14,182,743	100.00%	\$ 25,797,034	100.00%	\$ 3,173,233

See accompanying notes to financial statements