



Diocese of Missouri
THE EPISCOPAL CHURCH

Standing Committee Minutes

April 25, 2019

St. Martin's, Ellisville

5:00 PM

ATTENDANCE: Ms. Betty Bowersox, Mr. Brooke Forsyth, Mr. Michael Fowlkes, Ms. Lisa Fox, Ms. Loretta Go, The Rev. Deborah Goldfeder, Mrs. Shug Goodlow, The Rev. Kevin McGrane, The Rev. Dawn - Victoria Mitchell, The Rev. Leslie Scoopmire, Mr. Hal Burroughs (*ex officio*) The Rev. Joe Chambers (*ex officio*), The Rt. Rev. George Wayne Smith (*ex officio*)

CALL TO ORDER: The Rev. Dawn Victoria-Mitchell at 5:04 PM

OPENING PRAYER: Mrs. Betty Bowersox

APPROVAL OF CORRECTED MINUTES: March 28, 2019, Moved, Seconded

Carried

BISHOP'S Concerns:

HOUSEKEEPING/MISCELLANEOUS ITEMS:

New Business:

- a) Peter Armstrong's candidacy for Priesthood

Motion to approve, Seconded

Recommendation that during the last year of field work Mr. Armstrong be placed in a small, single Priest Parish

Carried 8 Approved, 1 Opposed, 1 Abstained

ECCLESIASTICAL ACTS:

BISHOP SEARCH:

Motion to open Executive Session to discuss Bishop Search and Transition.

Seconded, Carried

Executive Session opened at 6:45 PM

Motion to close Executive Session. Seconded, Carried at 8:10 PM

OLD BUSINESS:

White Fund Loan Status:

White Fund Loan Resolution – Holy Communion Episcopal Church, University City

Moved, Seconded, Carried

RESOLVED, that upon the recommendation of the Bishop of Missouri, the Standing Committee does hereby give its consent to lend Holy Communion Episcopal Church, University City, \$700,000 from the Kelton E. White and Alma Mayland White Memorial Trust, an amount which combines their existing White Fund Loan of \$128,959 to cover organ restoration, kitchen upgrade, renovate the worship space and replace the boiler, upgrade HVAC/electrical, bathroom access, and updating the stain-glass windows, with a 1.40% interest rate, the term of such loan to be a ten-year amortization with a final balloon payment of approximately \$129,000; and be it further

RESOLVED, that through and including the date on which the maximum principal balance of the loan is disbursed the congregation pay an amount equal to interest accrued and unpaid on the outstanding principal balance of the loan through the date of such payment; and be it further

RESOLVED, that on the first day of the calendar month immediately succeeding the calendar month in which the maximum loan amount is disbursed, the congregation pay an installment of principal and interest, each installment in an amount necessary to amortize the maximum outstanding principal balance, together with interest calculated at the rates set forth above; and be it further

RESOLVED, that such loan be evidenced by a promissory note and secured by a deed of trust on the property.

RESOLVED, that the Bishop, or his designee, in consultation with the Chancellor, be authorized and directed to execute and deliver such other and further documents and instruments, and take such other and further actions, as they may deem necessary or desirable in order to carry into effect the foregoing resolutions.

Member's Concerns:

ADJOURNMENT: There being no further business, the meeting was adjourned at 8:20 PM

The Rev. Deborah Goldfeder dismissed us.

Brooke H. Forsyth

Secretary